Ordinance No. 2005-35

An Additional Appropriation Ordinance for 2005

WHEREAS, the 2005 City of Lafayette Budget, as passed by the Common Council of the City of Lafayette, was reduced by the Indiana Department of Local Government Finance in the following amounts and categories.

Fund 702 (Fire Pension)

Account: 15.127 (Pension Retirees)

Amount: \$435,000.00

Fund 701 (Police Pension)

Account: 14.127 (Pension Retirees)

Amount: \$375,000.00

From:

WHEREAS, P.L. 118-2005 (IC 6-3.5-7-13.1 Version a) permits the use of economic development income tax (EDIT) funds to be used by a city for any lawful purpose for which money in any of its other funds may be used

WHEREAS, there are sufficient cash reserves within Fund 404 (EDIT) to allow an additional appropriation without any impact on the 2005 tax rate,

WHEREAS, the Mayor and the City Controller have recommended to the common council of the City of Lafayette that additional appropriations are necessary for the continued well-being of the municipality and to pay Fire and Police Pensioners:

THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LAFAYETTE, INDIANA, that for the expenses of the City of Lafayette the following additional sums of money are hereby appropriated out of the EDIT Fund 404, for the purposes specified below, subject to laws governing the same towit:

Amount

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Fund 404 (EDIT)	\$810,000
To:	
Fund 702 (Fire Pension)	
Account: 15.127 (Pension Retirees)	\$435,000.00
Fund 701 (Police Pension)	
Account: 14.127 (Pension Retirees)	\$375,000.00

ADOPTED AND PASSED BY THI	E COMMON COUNCIL	of the City of Lafayette,
Indiana this 5th day of December, 2005		

	Steve Meyer ss STEVE MEYER, President
ATTEST:	
Cindy Murray ss CINDY MURRAY, City Clerk	
Presented by me to the Mayor of the City o December, 2005	f Lafayette, Indiana, on this 5 th day of
	Cindy Murray ss CINDY MURRAY, City Clerk
This Ordinance approved and signed by me	e on this 5th day of December, 2005.
	Tony Roswarski ss TONY ROSWARSKI, Mayor
ATTEST:	
Cindy Murray ss CINDY MURRAY, City Clerk	
Sponsored by: Mayor Tony Roswarski	